(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (**SHRI** S.S. PALANIMANICKAM): (a) Yes, Sir.

(b) Electronic Clearance of refunds through the Electronic Clearing Scheme of Reserve Bank of India has been introduced on pilot basis in 12 cities for direct credit of refunds into the Bank account of the tax-payers. The scheme is of optional nature and is limited to salaried tax-payers with refund not exceeding Rs. 25,000/-. This scheme is operational from March, 2004.

Freeze on operations of co-operative banks

1182. SHRI TARIQ ANWAR: Will the Minister of FINANCE **be pleased** to state:

(a) whether it is a fact that Reserve Bank of India has frozen **the** operations of co-operative banks;

(b) if so, the details thereof; and

(c) the number and names of such banks?

THE MINISTER OF STATE IN THE MINISTRY OF. FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) The Reserve Bank of India (RBI) issues directions as and when necessary, to co-operative banks (both unban and rural co-operative banks) under Section 35A of the Banking Regulation Act, 1949 on being satisfied that it is necessary to do so in public interest or in the interest of the banking policy and to prevent the affairs of **any** co-operative bank being conducted in a manner detrimental to the interest of the depositors or in a manner prejudicial to the interest of the co-operative bank, etc. The directions may include restrictions on acceptance of fresh deposits, repayment of deposits, grant of fresh loans and advances, investment operations etc. The nature and extent of restrictions vary from bank to bank depending on the circumstances. Broadly, the restrictions are on withdrawal of deposits beyond a specified sum, complete ban/ restrictions on acceptance of fresh deposits, complete or partial ban on grant of advances, restriction on alienation of assets, restricition on expenditure etc. List of UCBs placed under directions by RBI is at Statement-I (See belowj. List of State Co-operative Banks/District Central Co-operative Banks placed under directions is at Statement-ll.

Statement-I

List of the UCBs placed under directions

Sl. No.	Name of the Bank	Date of direction
1.	Manasarovar Urban Co-operative Bank Ltd., Lucknow	24-Dec- 97
2.	Bombay Mercantile Co-operative Ltd. Mumbai	12-Aug.-99
3.	Yeshwant Sahakari Bank Ltd., Phaltan	01-Apr.-00
4.	Bangalore Mercantile Co-operative Bank Ltd., Bangalore	06-Oct.-01
5.	Bantra Co-operative Bank Ltd.	12-Nov.-01
6.	Natpur Co-op. Bank Ltd., Nadiad	16-Jan.-02
7.	Bedkihal Co-operative Urban Bank Ltd., Bedkihal	30-Apr.-02
8.	Rahuta Co-operative Bank Ltd.	4-May.-02
9.	Ghaziabad Urban Co-operative Bank Ltd., Ghaziabad	20-May.-02
10.	Mapusa Co-operative Bank of Goa Ltd.	16-Aug.-02
11.	Raghuvanshi Co-operative Bank Ltd.	29-Aug.-02
12.	Anand Peoples Co-op. Bank. Ltd., Anand	30-Aug.-02
13.	Co-operative Bank of Ahmedabad Ltd.	21-Sep.-02
14.	Janta Co-op. Bank Ltd., Nadiad	24-Sep.-p2
15.	Baroda Mercantile co-op. Bank Ltd., Baroda	10-Oct.-02
16.	Sind Mercantile Co-op. Bank Ltd., Ahmedabad	10-Oct.-02
17.	United Mercantile Co-op. Bank Ltd., Nadiad	10-Oct.-02
18.	Talod Janta Sahakari Bank Ltd., Talod	05-Feb.-03
19.	Karamsad Urban Co-operative Bank Ltd., Karamsad	11-Feb.-03
20.	Harugeri Co-operative Urban Bank Ltd., Harugeri	16-Feb.-03
21.	Vasavi Urban Co-operative Bank Ltd., Hyderbad	07-Mar.-03
22.	Shree Janta Sahakari Bank Ltd., Radhanpur	08-Apr.-03
23.	Ichalkaranji Jiveshwar Sahakari Bank Ltd.	14-May.-03
24.	Hiriyur Urban Co-operative Bank Ltd., Hiriyur	18-Jun.-03
25.	Srinivasa Padamavathi Co-operative Urban Bank Ltd.	12-Aug.-03
26.	Hyderabad Co-operative Urban Bank Ltd.	26-Aug.-03
27.	Onake Obawa Mahila Co-operative Bank Ltd., C'durga	04-Sep.-03
28.	Mahalingpur Urban Co-operative Bank Ltd., Mahalingpur	29-Oct.-03
29.	Shri Swaminarayan Co-operative Bank Ltd., Vadodara	19-Dec.-03
30.	Krishna Valley Co-operative Bank, Ltd.	20-Dec.-03
31.	S.S.K. Co-operative Bank Ltd. Hubli	24-Dec.-03
32.	Sarvodaya Nagrik Sahakari Bank Ltd., Visnagar	03-Jan.-04
33.	Kasundia Co-operative Bank Ltd.	15-Jan.-04
34.	Urban Co-operative Bank Ltd., Bhubaneswar	22-Jan.-04
35.	Bobbili Co-operative Urban Bank Ltd.	27-Jan.-04
36.	Sri Bharathi Co-operative Urban Bank Ltd.	27-Jan.-04
37.	Srikalahasti Co-operative Urban Bank Ltd.	28-Jan.-04
38.	Palakol Co-operative Urban Bank Ltd.	07-Feb.-04
39.	Mahila Nagrik Sahakari Bank Ltd., Khargone	19-Feb.-04
40.	Maratha Co-operative Bank Ltd., Hubli	23-Feb.-04
41.	Aurangabad Peoples Co-operative Bank Ltd., Aurangabad	10-May.-04

Sl. No.	Name of the Bank	Date of direction
42.	Nashik Peoples Co-operative Bank Ltd.	31-May.-04
43.	Urban Co-operative Bank Ltd., Chatrapur	06-Jul-.04
44.	Century Co-operative Bank Ltd., Surat	09-Aug.-04
45.	Bharat Mercantile Co-operative Urban Bank Ltd.	09-Aug.-04
46.	Maratha Mandir Co-operative Bank Ltd.	13-Aug.-04
47.	Bhavnagar Mercantile Co-operative Bank Ltd.	19-Aug.-04
48.	South Indian Co-operative Bank Ltd.	08-Sep.-04
49.	Mercantile Co-operative Bank Ltd., Godhra	15-Sep.-04
50.	Chittoor Co-operative Town Bank Ltd., Chittoor	16-Sep.-04
51.	Nagpur Mahila Nagari Sahakari Bank Ltd.	20-Sep.-04
52.	Kuber Co-operative Bank Ltd., Ahmadabad	24-Sep.-04
53.	Sahyadri Mahila Urban Co-operative Bank Ltd.	24-Sep.-04
54.	Nagarik Sahakari Bank Maryadit, Chhindwara	25-Sep.-04
55.	Suvidha Mahila Nagarik Sahakari Bank Ltd., Hoshangabad	28-Sep.-04
56.	Royale Co-operative Bank Ltd.	12-Oct.-04
57.	Hindu Nagrik Sahakari Bank Ltd. Indore	18-Oct.-04
58.	Metro Co-operative Bank Ltd.	21-Oct.-04
59.	Challakere Urban Co-operative Bank Ltd.	25-Oct.-04
60.	Shriram Sahakari Bank Ltd.	25-Oct.-04
61.	Mandi Urban Co-operative Bank Ltd.	26-Oct.-04
62.	Sinhagad Urban Co-operative Bank Ltd.	27-Oct.-04
63.	Shri Saptashrungi Urban Co-operative Bank Ltd.	05-Nov.-04
64.	Partur Peoples Co-operative Bank Ltd.	06-NOV.-04
65.	Mizoram Urban Co-operative Development Bank Ltd.	18-NOV.-04
66.	Urban Co-operative Bank Ltd., Dimapur	20-Nov.-04
67.	Natpur Co-operative Bank Ltd., Nadiad	03-Dec.-04

Statement*-ll*

List of State Co-operative Banks/District Central Co-operative Banks placed under directions

Name of the Bank	Directions issued on
Maharashtra SC6	06/03/1996
Panchmahal DCCB	10/05/2003
Ratnagiri DCCB	23/05/2003
MumbaiDCCB	31/07/2003
Amravati DCCB	24/11/2003
Jalna DCCB	27/01/2004
Srikakulam DCCB	25/02/2004
Vizianagaram DCCB	24/05/2004